

Polycorp Ltd. Platinum Club Winner of the 2021 Canada's Best Managed Companies Program



Platinum member

Toronto, Ontario, May 5, 2021

Polycorp Ltd. is proud to have been recognized as a 2021 winner of the Canada's Best Managed Companies Platinum Club designation, having retained its Best Managed designation since 2011.

The 2021 Best Managed program award winners are amongst the best-in-class of Canadian owned and managed companies with revenues over \$25 million, demonstrating leadership in the areas of strategy, capabilities and innovation, culture and commitment, and financials to achieve sustainable growth. Now in its 28th year, Canada's Best Managed Companies remains one of the country's leading business awards programs recognizing Canadian-owned and managed companies for innovative, world-class business practices. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent process that evaluates the caliber of their management abilities and practices.

Applicants are evaluated by an independent judging panel comprised of representatives from program sponsors in addition to special guest judges. 2021 Best Managed companies share commonalities that include (but are not limited to) enabling a remote workforce, making employee health a top priority, acting with an increased sense of purpose and social responsibility, and a significantly heightened focus on cash flow.

"CIBC is especially proud to celebrate and recognize the winners of Canada's Best Managed Companies in what has been a very challenging year," said Dino Medves, Senior Vice President and Head, CIBC Commercial Banking. "These companies had to make tough decisions, adapt quickly to a new environment and most importantly, continue to innovate and invest for the future."

"To become a Best Managed Platinum Club winner is nothing short of remarkable. Their continued adaptability in an era of uncertainty sets the standard for how to overcome new barriers and demonstrate resilience at the highest levels," said Kari Lockhart, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies Program. "This year's Platinum Club winners are the Canadian cornerstone for outstanding business in 2021."

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$25 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more).

Program sponsors are **Deloitte Private, CIBC, Canadian Business, Smith School of Business, and TMX Group**. For further information, visit www.bestmanagedcompanies.ca.