

Polycorp Ltd. Platinum Club Winner of the 2023 Canada's Best Managed Companies Program



Platinum member

Toronto, Ontario, May 9, 2023 – Polycorp Ltd. is proud to have been recognized as a 2023 winner of the Canada's Best Managed Companies Platinum Club designation, having retained its Best Managed designation since 2011.

Celebrating its 30th anniversary, Canada's Best Managed Companies program awards excellence in private Canadian-owned companies with revenues of \$50 million or greater. To attain the designation, companies are evaluated on their leadership in the areas of strategy, culture and commitment, capabilities, and innovation, governance, and financial performance.

“Even in the face of rapidly evolving business and economic landscapes at home and globally, companies such as Polycorp continue to respond with innovation and adaptability to meet changing market demands and lead the way forward,” said Blair Cowan, Executive Vice-President, Head of Commercial Banking and Real Estate. *“CIBC is proud to sponsor Canada's Best Managed Companies program, which has a thirty-year history of celebrating leading organizations that are working towards building a better future.”*

“To become a Best Managed Platinum Club winner is a huge accomplishment,” said Lorrie King, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. *“Companies such as Polycorp who attain this high standard of excellence demonstrate consistent resilience, versatility, and strategic acuity. Year after year, they thrive in a competitive, rapidly changing market. This year's winners should take pride in attaining this prestigious award in recognition of their significant and ongoing contributions to Canada's business landscape.”*

Applicants are evaluated by an independent judging panel comprised of representatives from program sponsors in addition to special guest judges. The 2023 Best Managed companies share commonalities that include (but are not limited to) having a people-centric culture, targeting effective ESG strategies, and accelerating operational digitization.

About Canada's Best Managed Companies

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$50 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada's Best managed Companies new winner (one of the new winners selected each year); 2) Canada's Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more).

Program sponsors are **Deloitte Private, CIBC, The Globe and Mail, Salesforce, and TMX Group**. For further information, visit www.bestmanagedcompanies.ca.

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